

\$1,225,000 - 3850 W Chair Lift Ln, Meridian

MLS® #98964111

\$1,225,000

12 Bedroom, 12.00 Bathroom, 7,060 sqft

Residential Income on 0.14 Acres

Non Applicable, Meridian, ID

This fully rented, prime investment property is just a few minutes from downtown Meridian and interstate 84. Each unit in this 4-plex features a spacious 1765 square feet that includes 3 bedrooms, 2.5 bathrooms and a one-car garage. The kitchen and living area have a modern look and feel. This building is part of the newer Entrata Farms community which features a clubhouse, swimming pool and a green space just in front of the building. Rents, plus the "smart-home package" currently produce \$87,000 in gross income per year with a cap rate of over 5%. The HOA dues are \$816/month for the whole 4-plex which includes the master insurance policy, trash, water, and maintenance for all common areas.

Built in 2021

Essential Information

MLS® #	98964111
Price Per SQFT	\$174
Bedrooms	12
Bathrooms	12.00
Square Footage	7,060
Acres	0.14
Year Built	2021
Type	Residential Income
Sub-Type	Quadruplex
Status	Active



Community Information

Address	3850 W Chair Lift Ln
Area	Meridian SE - 1000
Subdivision	Non Applicable
City	Meridian
County	Ada
State	ID
Zip Code	83642

Amenities

Utilities	Sewer Connected
Parking Spaces	1
Parking	One Car
# of Garages	1
Golf Course	N

Interior

Appliances	Disposal (All Units), Stove/Range (All Units), Refrigerator (All Units)
Heating	Natural Gas
Cooling	Central Air

Exterior

Lot Description	Small Lot 5999 SF
Roof	Composition

School Information

District	West Ada School District
Elementary	Chaparral
Middle	Meridian Middle
High	Meridian

Additional Information

Date Listed	October 8th, 2025
Days on Market	3
HOA Fees	\$816
HOA Fees Freq.	Monthly
Property Taxes	\$5,082
Tax Year	2024
Office	Congress Realty, Inc

Contact Info english@congressrealty.com

Listing Details

Listing Office Congress Realty, Inc



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Listing information last updated on October 11th, 2025 at 3:03pm MDT